

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB447
Version:	ENGR
Request Number:	
Author:	Rep. Lepak/Sen. Montgomery
Date:	4/3/2023
Impact:	No Impact

Research Analysis

Engrossed SB447 provides that payments to correct an error in calculating participation coverage in the Oklahoma Public Employees Retirement System (OPERS) cannot be used as a reason for reinstatement of membership to OPERS for any former employee who elected to withdraw their accumulated contributions upon termination.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB447 provides that certain payments should not be cause for reinstatement of membership to the Oklahoma Public Employees Retirement System (OPERS). This measure is an OPERS request bill and is not expected to impact state revenues or state appropriations.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.